



NEWS RELEASE

FOR IMMEDIATE RELEASE
JANUARY 8, 2010

CONTACT: Eric Paul, General Manager
518-424-1311

ERIC.PAUL@TROYFOODCOOP.COM

TROY FOOD CO-OP CONSTRUCTION TO BEGIN **OPENING TARGETED FOR EARLY SUMMER**

Troy – The Troy Community Food Cooperative at the Pioneer Market in historic downtown Troy will begin construction after being awarded a \$270,000 low-interest downtown redevelopment loan from the Empire State Development Corporation’s *Upstate Regional Blueprint Fund*. With a projected opening of early Summer 2010, downtown Troy will once again have a (cooperatively-owned) grocery store for the first time since 2005.

The announcement was made today by Governor David A. Paterson. In his announcement the Governor stated, “The *Upstate Regional Blueprint Fund* provides the kind of sound investment needed for the growth and development of our Upstate communities,” Governor Paterson said. “During this difficult economic time, we must focus our efforts on securing economic prosperity across the State by putting New Yorkers back to work. With this second round of Blueprint Funding we can move forward with crucial development projects that will build strong urban cores, advance businesses and create jobs, better positioning New York now and for the future.” The project will create 21 jobs in the first year and 41 jobs after five years.

THE TROY COMMUNITY FOOD COOPERATIVE has received significant support from CITY OF TROY MAYOR Hon. Harry J. Tutunjian, ECONOMIC DEVELOPMENT COORDINATOR Jeff Buell, the CITY OF TROY CITY COUNCIL, COUNTY EXECUTIVE Kathleen M. Jimino, the RENSSELAER COUNTY LEGISLATURE, and RENSSELAER COUNTY OFFICE OF ECONOMIC DEVELOPMENT AND PLANNING DIRECTOR Robert L. Pasinella, Jr., PIONEER BANK, CAPITAL BANK, CAPITAL DISTRICT COMMUNITY LOAN FUND, SEFCU, TROY REDEVELOPMENT FOUNDATION, HOWARD & BUSH FOUNDATION, ANONYMOUS, NATIONAL GRID, CO-OP. FUND OF NEW ENGLAND, FIRST NIAGARA BANK, and OTHERS.

Additional information on today’s announcements to follow.

The Troy Community Food Cooperative was incorporated in October 2006 in order to establish and operate a full-service grocery-store in Troy, NY. The Co-op is committed to being accessible to all member-owners and the general public. It will become an economic center for urban Troy by providing jobs and training for the community as well as for the surrounding rural communities by providing a market for local agriculture, food, and related goods. The store will be located at the former Pioneer Food Market, 77-81 Congress Street, in downtown Troy.